

JISL/SEC/2020/10/B-2/B-6

31st March, 2020

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India
Ltd., Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares
Re: grant of 18,96,429 Equity Shares of Rs 2 each to eligible employees under ESOP 2011
under Trust Route (secondary market purchase)

Dear Sir,

This is to intimate the Stock Exchanges that the Trustees of JISL ESOP TRUST 2018, the Nomination and Remuneration Committee and the Board of Directors of the Company have respectively resolved and passed on 31st March 2020 the following resolution:

“To grant 18,96,429 Employees Stock Options (ESOPs) entitling the grantees to be transferred, on due exercise 1 fully paid Equity Share of Rs 2 for every such ESOP granted and duly exercised, in respect of equity shares purchased from the Exchanges over the last 15 months by the JISL ESOP Trust 2018, to the specified eligible employees of the Company to vest in equal numbers each year over a period of five years from the date of grant, carrying an Exercise Price of Rs 35, such that each individual specified employee gets a minimum of 50 shares, in accordance with the terms and conditions of the Employees Stock Option and Shares Plan 2011 of the Company for the time being in force and as amended from time to time and pursuant to”.

This intimation is given pursuant to the Securities and Exchange Board of India ((Share Based Employee Benefits) Regulations 2014 and is for your information as also for the information of your members and the public at large.

Please take this on record and acknowledge.

Thanking you

Yours faithfully,
For Jain Irrigation Systems Limited,



A V Ghodgaonkar
Company Secretary